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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that Mr. Chen Weiping (“**Mr. Chen**”), an independent non-executive Director of the fifth session of the Board, intends to resign as a Director due to personal health reasons, Mr. Chen will also cease to be a member of the strategy committee (the “**Strategy Committee**”), the nomination committee (the “**Nomination Committee**”), the remuneration and assessment committee (the “**Remuneration and Assessment Committee**”) and the audit committee (the “**Audit Committee**”) of the Board (collectively, the “**Board Committees**”). His resignation will take effect from the date on which a new independent non-executive Director is elected at the 2025 annual general meeting of the Company (“**AGM**”). Until then, Mr. Chen will continue to perform his duties as an independent non-executive Director and a member of the Board Committees.

Mr. Chen has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation that should be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of service.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Johnny Kin On Sin (“**Mr. Sin**”) is hereby nominated as a candidate for the independent non-executive Director and a member of the Board Committees after consideration and approval by the Board.

Please see below for details of Mr. Sin’s biography:

Mr. Johnny Kin On Sin (單建安), aged 68, holds a PhD degree and the title of professor. He currently serves as the chairman and general manager of Ningbo JSAB Semiconductors Company Limited. He served as a senior researcher in the Research Department at Philips Laboratories in New York, USA from July 1988 to July 1991; he successively held positions such as the professor and the director of the Semiconductor Product Analysis and Design Enhancement Center and the director of the Nanoelectronics Fabrication Facility Center at the Department of Electronic and Computer Engineering of the Hong Kong University of Science and Technology. Mr. Sin has long been engaged in power semiconductor research and was elected a fellow of the Institute of Electrical and Electronics Engineers (IEEE) in 2012. He served as the chairman of the International Symposium on Power Semiconductor Devices and ICs (ISPSD) in 2015 and was inducted into the “Global Hall of Fame” of the ISPSD in 2020.

As at the date of this announcement, save as disclosed above, Mr. Sin has confirmed that (i) he is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) he does not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); (iii) he is not involved in any matters required to be disclosed pursuant to the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (iv) there is no other matter in relation to the proposed appointment that shall be brought to the attention of the shareholders of the Company or the Stock Exchange; and (v) he has neither held any directorships of any listed companies nor any other positions of the Company and its subsidiaries in the past three years.

Mr. Sin has confirmed that (i) he satisfies the independence as regards each of the factors set out in Rule 3.13(1) to (8) of Listing Rules; (ii) he does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Upon approval of the proposed appointment of Mr. Sin as an independent non-executive Director at the AGM, the Company will enter into a service contract with Mr. Sin in relation to his provision of director service and a member of the Board Committees, his term of service shall begin from the date of approval at the general meeting of the Company, until the expiration of the term of the fifth session of the Board. His allowance standard as a Director will be determined in accordance with the allowance plan for Directors for the year 2026 to be approved at the AGM.

The appointment of Mr. Sin as independent non-executive Director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the AGM. A circular which includes, among other things, the details of the above proposal together with a notice of the AGM, will be sent to the Shareholders in due course.

By order of the Board
Xinte Energy Co., Ltd.
Huang Hanjie
Chairman

Xinjiang, the PRC
24 April 2026

As at the date of this announcement, the Board consists of Mr. Huang Hanjie, Mr. Nan Xinjian and Ms. Huang Fen as executive Directors; Mr. Zhang Xin, Mr. Yang Xiaodong and Mr. Hu Youcheng as non-executive Directors; and Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.