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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Cao Huan (“**Mr. Cao**”) was originally the employee representative supervisor of the fifth session of the supervisory board of the Company (the “**Supervisory Board**”) and Mr. Cao was removed from his position as an employee representative supervisor at the employee representative meeting of the Company as Mr. Cao has not performed his duties of his relevant position in the Company for a number of days consecutively, and Mr. Wang Shufeng (“**Mr. Wang**”) is elected as the employee representative supervisor to succeed Mr. Cao for performing the relevant duties, with effect from 14 February 2025.

To the best of the knowledge, information and belief of the Board and the Supervisory Board after having made all reasonable enquiries, except the dispute between Mr. Cao and the Company regarding the payment of his salary during the period in which he held his managerial position in the Company, there is no other disagreement between him, the Board and the Supervisory Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Details of the biography of Mr. Wang are as follows:

Mr. Wang Shufeng, aged 47, holds a master's degree and is a deputy senior engineer. Mr. Wang is currently in charge of the audit and supervision department of the Company. He previously served as the deputy chief engineer and chief engineer of Xinjiang Electric Power Construction Co., Ltd.* (新疆電力建設有限公司), the deputy project chief engineer of Xinjiang Sifang Boiler Co., Ltd.* (新疆四方鍋爐有限公司), the manager of engineering management department of Xinjiang Midong Thermal Power Plant of Shenhua Shendong Power Co., Ltd* (神華神東電力有限責任公司新疆米東熱電廠), the manager of engineering audit division of audit department of TBEA Co., Ltd. (特變電工股份有限公司) (“**TBEA**”), the department head of engineering management department, the department head of audit department, the deputy audit director and the audit director of Xinjiang Tianchi Energy Co., Ltd.* (新疆天池能源有限責任公司).

As at the date of this announcement, Mr. Wang holds 208,000 shares in TBEA, a controlling shareholder (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company, representing approximately 0.0041% of the total issued shares of TBEA.

Mr. Wang’s term of office as the employee representative supervisor shall begin from 14 February 2025, until the expiration of the term of the fifth session of the Supervisory Board. As at the date of this announcement, Mr. Wang has entered into a service contract with the Company regarding his position as an employee representative supervisor. Mr. Wang will receive allowance for supervisor as an employee representative supervisor from the Company and the specific criteria of which will be determined in accordance with the allowance plan for the directors and supervisors of the Company for the year 2025 as to be approved at the Company’s 2024 annual general meeting. The allowance for Mr. Wang as an employee supervisor will exclude remuneration received for other management position he holds in the Company, which is implemented based on the Company’s relevant remuneration policy.

As at the date of this announcement, save as disclosed above, Mr. Wang confirms that (i) he does not have any relationship with directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) he does not hold any equity interest of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) there is no information required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he also did not participate in activities required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; (iv) there were no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company or the Stock Exchange; and (v) he does not hold any directorship of any other listed companies in the last three years, and he also does not hold any other positions with any other members of the Group.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
14 February 2025

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yang Xiaodong, Ms. Kong Ying and Mr. Hu Weijun as executive directors; Mr. Zhang Xin and Mr. Huang Hanjie as non-executive directors; and Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive directors.

* *For identification purpose only*