

SORRENTO CAPITAL LIMITED 擎天資本有限公司

Private and confidential

4 November 2021

The Board of Directors Xinte Energy Co., Ltd. No. 2499, Mianguangdong Street, Ganquanpu Economic and Technological Development Zone High-tech Industrial Development Zone Urumqi, Xinjiang Uygur Autonomous Region PRC

Dear Sirs,

Re: Xinte Energy Co., Ltd. (the "Company") Revised annual caps for continuing connected transactions (the "Subject Matter")

We refer to the circular of the Company dated 4 November 2021 (the "**Circular**") in relation to, among other things, the Subject Matter. Unless otherwise specified, capitalised terms used in this letter shall have the same meaning as ascribed to them in the Circular.

We hereby give, and we confirm that we have not withdrawn, our written consent to the issue of the Circular with the inclusion of our letter of advice dated 4 November 2021 and/or references to our name in the form and context in which they respectively appear.

We hereby consent to this letter being made available for inspection as described in the appendix to the Circular.

Yours faithfully, For and on behalf of Sorrento Capital Limited

we

Stanley Chung Managing Director