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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

ANNOUNCEMENT IN RELATION TO THE ACCEPTANCE BY THE CSRC OF THE APPLICATION MATERIALS FOR THE ISSUANCE OF DOMESTIC SHARES

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the circular (the “**Circular**”) of the Company dated 11 June 2021 and the poll results of the EGM, the H Share Class Meeting and the Domestic Share Class Meeting dated 28 June 2021. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

The Company has recently submitted the application materials in relation to the non-public issuance of Domestic Shares under specific mandate to the CSRC; and received the CSRC Acceptance Notice of the Application for Administrative Permission (Acceptance No. 211737) (《中國證監會行政許可申請受理單》(受理序號：211737)) issued by the CSRC on 8 July 2021. The CSRC has reviewed the application materials of the Issuance of Domestic Shares submitted by the Company and considered all the application materials were complete and decided to accept the application for further processing.

Shareholders and potential investors of the Company should note that the Issuance of Domestic Shares is subject to the satisfaction of the conditions precedent stated in the Circular, including, amongst others, the approval of the CSRC; and the Company's continuous compliance with the Public Float Requirement, and thus exposing it to uncertainties. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
8 July 2021

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Benny as independent non-executive directors.