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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

ANNOUNCEMENT POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 DECEMBER 2020

Reference is made to the circular in relation to the second extraordinary general meeting of 2020 (the “**EGM**”) of Xinte Energy Co., Ltd. (the “**Company**”) dated 2 December 2020 (the “**Circular**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

The EGM was held by the Company at the Conference Room, International Conference Center at No. 189, South Beijing Road, Changji, Xinjiang, the PRC at 11:00 a.m. on Wednesday, 23 December 2020. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The EGM was chaired by Mr. Zhang Jianxin, the chairman of the Company.

As at the date of the EGM, the total number of issued Shares is 1,200,000,000 Shares, of which 886,524,370 are domestic shares (“**Domestic Shares**”) and 313,475,630 are H shares (“**H Shares**”), all of which entitle the holders to attend the EGM and vote for or against or abstain from voting on the resolutions (the “**Resolutions**”) proposed at the EGM. Shareholders holding an aggregate of 1,058,047,705 Shares with voting rights, representing approximately 88.17% of the total number of the Shares in issue with voting rights, attended the EGM either in person or by proxy.

As at the date of the EGM, TBEA held 783,921,287 Domestic Shares and 1,223,200 H Shares held through TBEA (Hong Kong) Co., Ltd., representing approximately 65.43% of the total issued capital of the Company. TBEA has material interests in the Resolutions and thus should abstain from voting on the Resolutions in accordance with Rule 14A.36 of the Listing Rules. Save as TBEA, no Shareholder was required to abstain from voting on any of the Resolutions in accordance with the Listing Rules, or are required to attend and abstain from voting in favour of any of the Resolutions in accordance with Rule 13.40 of the Listing Rules. Save as TBEA, no Shareholder has stated the intention in the Circular to vote against or to abstain from voting on any of the Resolutions. All Resolutions were voted by way of poll. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineer for vote-taking at the EGM. Two representatives from the Shareholders and one Supervisor also participated in the vote-taking, vote-tabulation and acted as the scrutineer for vote-taking.

The poll results in respect of each of the Resolutions are as follows:

| ORDINARY RESOLUTIONS | | Number of Votes (%) | | |
|----------------------|--|-------------------------|-----------------------|-----------|
| | | For | Against | Abstain |
| 1. | To consider and approve the supplemental product procurement framework agreement entered into between the Company and TBEA Co., Ltd. on 10 November 2020 and the proposed revised annual cap thereunder. | 259,488,818 (94.66%) | 14,637,600 (5.34%) | 0 (0%) |
| 2. | To consider and approve the below framework agreements entered into between the Company and TBEA Co., Ltd. on 10 November 2020, and the proposed annual caps for the continuing connected transactions contemplated thereunder for the three years ending 31 December 2023:— | | | |

| | | | | |
|------|---|-------------------------|-----------------------|-----------|
| 2.1. | the product procurement framework agreement entered into between the Company and TBEA Co., Ltd. on 10 November 2020 and the proposed annual caps for the continuing connected transactions contemplated thereunder for the three years ending 31 December 2023; | 259,488,818 (94.66%) | 14,637,600 (5.34%) | 0 (0%) |
| 2.2. | the coal procurement framework agreement entered into between the Company and TBEA Co., Ltd. on 10 November 2020 and the proposed annual cap for the continuing connected transactions contemplated thereunder for the three years ending 31 December 2023; | 259,488,818 (94.66%) | 14,637,600 (5.34%) | 0 (0%) |
| 2.3. | the miscellaneous services framework agreement entered into between the Company and TBEA Co., Ltd. on 10 November 2020 and the proposed annual cap for the continuing connected transactions contemplated thereunder for the three years ending 31 December 2023; and | 259,488,818 (94.66%) | 14,637,600 (5.34%) | 0 (0%) |
| 2.4. | the products sales framework agreement entered into between the Company and TBEA Co., Ltd. on 10 November 2020 and the proposed annual cap for the continuing connected transactions contemplated thereunder for the three years ending 31 December 2023. | 259,488,818 (94.66%) | 14,637,600 (5.34%) | 0 (0%) |
| 3. | To consider and approve the financial services framework agreement entered into between the Company and TBEA Group Finance Co., Ltd. on 10 November 2020 and the proposed deposit cap thereunder on a daily basis for the three years ending 31 December 2023. | 259,488,818 (94.66%) | 14,637,600 (5.34%) | 0 (0%) |

As more than half of the votes from the Shareholders with voting rights (including their proxies) attending the EGM were cast in favour of the Resolutions, these Resolutions were duly passed as ordinary resolutions.

Save as the above Resolutions, the Company did not receive any proposal put forward by any Shareholder(s) holding 3% or more of the Shares carrying voting rights of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
23 December 2020

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Qin Xiaodong as non-executive Directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive Directors.